



The Foundation of the Fabricators & Manufacturers Association, Intl.

AUCTION RULES:

1. By submitting a bid, you verify that you are authorized to purchase processing, fabricating, and/or other items/services for your company. You further designate that you have read these rules and understand that a bid is construed as a legal agreement to purchase the listed item(s) at the amount you indicate.
2. To place an online bid, simply click on the item/service available for pre-auction bids. Submit your bid by clicking the preset amounts or type in your desired amount where "Other" is indicated. Provide your name, company name, address, city, state, zip, email and phone. Bids will be recorded in the order in which they are received. Each subsequent bid must be higher than the current bid posted on the website. Follow increment amounts where indicated.
3. **There is no maximum bid!** The online bidding will remain open until 5 pm CT on Monday, February 22. Bidding will continue during the welcome reception at the FMA Annual Meeting. An announcement will be made 15 minutes before the auction closes. Once the auction is declared closed, the highest amount, whether made online or onsite, shall constitute the winning bid and will be so marked. Winning bidders will be announced onsite and contacted via phone/email. Documents for each item/service including specifications and contact information will be provided.
4. **If specifically stated on the bid sheet, payment for certain items must be made at the close of the auction on Feb. 24.** Cash, checks, and credit cards will be accepted for payment. For other items/services that are not available onsite on Feb. 24, no money will be exchanged the day of the auction. Following the auction, the winning bidder of processing/other service will be invoiced by Nuts, Bolts & Thingamajigs Foundation and **will be due by March 4, 2016**. Only amounts paid in excess of the fair market value can be claimed as a charitable contribution deduction.
5. In the case of a service item, once payment has been received by NBT, the successful bidder's name will be reported to the donating company in order to make arrangements for service to be performed. Winning bids are applicable only to donated services as specified and will not apply as a credit on account.
6. According to the donor's designation, proceeds from this auction will benefit the NBT and John Grossheim Memorial (OPC) Scholarship Programs, NBT Camp Program, and the NBT General Fund.

Thank you for your participation!